

# BUSINESS WEEKLY

*The official newsletter*



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**“Formal education will make you a living; self education will make you a fortune.” – Jim Rohn**

**“A goal is a dream with a deadline.” – Napoleon Hill**

**“Logic will get you from A to B. Imagination will take you everywhere.” – Albert Einstein**

# Working/Opening a Business in another country

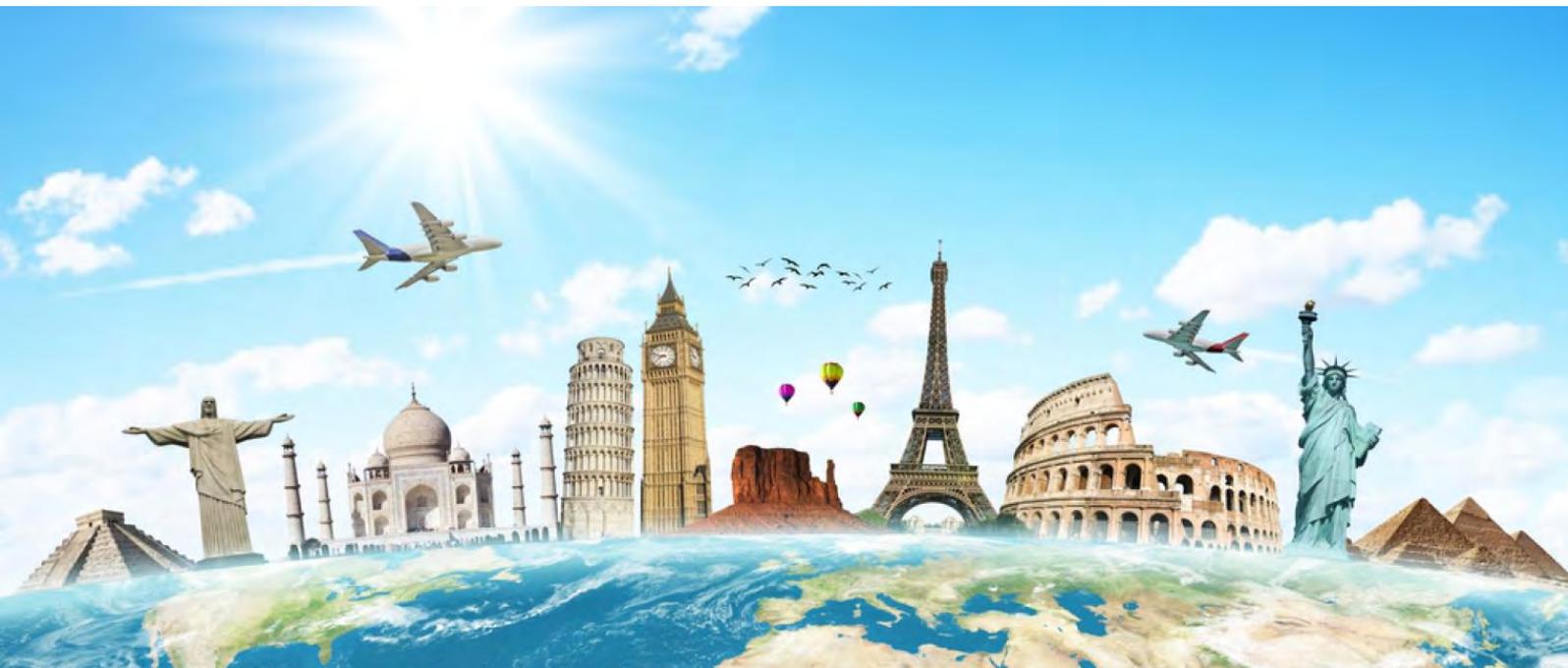
by Khachik Abajyan

## Research Business Practices

Business laws and practices, banking, and taxation all vary from country to country. Before you move and get started, study the laws and requirements for the country you are interested in, and investigate how much it will cost to incorporate, acquire property, and start working.

## Study cultural Differences

Fitness may be big business in the United States, but it's unlikely to have the same draw in certain Middle Eastern countries. You need to understand cultural differences that could affect your business's viability. But that's not the only cultural difference to study – from language barriers to varied social interaction, an expat is likely to experience difficulty fitting into a foreign business community. Consider taking a few short trips abroad to get your bearings and start interacting with the local community.



# Working/Opening a Business in another country

by Khachik Abajyan

## Understand the Country's Political Climate

It's very important that you understand the political climate of the country you're entering, as well as its history regarding taxation and asset seizure. For instance, in 2013, as the European Union was bailing out banks in Cyprus, the Cyprus government went directly into bankers' accounts, removing up to 10% of the funds deposited within and calling it a "tax." As a business owner in a foreign country, you don't want to be in a position where your profits are unexpectedly "taxed" or your assets are seized because the political climate is undergoing change. Watch carefully, and do your best to work within a country with a stable political and economic system.

## Seek Legal Advice

It's always a good idea to hire a lawyer when starting a business, and this is especially true when starting a business abroad. Locate an expat lawyer from your country who is living and working in the country to which you hope to move. This way you'll know that the lawyer understands you culturally, but has the knowledge and skills to help you navigate the foreign environment.

## Seek Local Guidance

Just like you might get involved with the Chamber of Commerce or Small Business Association in the U.S., you should seek to get involved with other business owners in the country where you plan to open your business. Start this process before moving so you have a few trusted friends whom you can go to with questions as you get your business underway.

## Give Yourself Time Even

if you're excited about moving abroad and getting your business started, remember that all good things take time. Don't rush the process. Give yourself time to research, seek trusted counsel, and navigate the ins and outs of moving abroad. Remember that you also have to apply for and receive the appropriate visas, so don't expect things to come together overnight.

# How to behave on a job interview

by Ricardo Sanchez

Interviews can be incredibly nerve-racking, especially when you don't know what to expect. Don't accidentally mess up your next one by coming unprepared, or making another small, avoidable mistake. The good news is that there are certain things you can do to look really professional in your next job interview. And when you look professional, you feel professional--giving you the edge you need to perform your very best. Here are 7 job interview tips that will make you look really professional in your limited amount of time.

## 1. Show up early

Even though we know that showing up early is a major key to interview success, many of us still don't put aside enough time to do it. Do whatever it takes to ensure that you walk into the office where your interview will take place 5 minutes early. Not only does this show your interviewer that you're serious about the job, but it gives you a few minutes to relax and set your mind at ease.

## 2. Look put together

Putting a little bit of effort into your appearance takes almost no time at all--but results in a refined, well-thought-out presentation that also leaves you feeling more confident about meeting your interviewer for the first time.

## 3. Put your phone on silent

There's actually nothing more unprofessional than a phone ringing, buzzing, or beeping during an interview. While everyone knows that we are absurdly attached to our phones these days, having your phone go off in the middle of an interview is incredibly disrespectful.

## 4. Ask questions

Doing a bit of preliminary research on the company or position you're interviewing for will allow you to impress your interviewer with your knowledge and interest in the company. If you have questions to ask, be sure to bring them up as you go and at the end. Your knowledge will definitely read as prepared.

# How to behave on a job interview

by Ricardo

## 5. Remember everything you need

Although not every interview requires your resume, some do. And, if you don't bring it along, it definitely reflects poorly on you. Remember to bring anything that you might need during the course of your interview: your resume, your portfolio, your computer, etc. Forgetting such an important aspect of your work comes across very unprofessional.

## 6. Don't trash talk your current or past employer.

When an interviewer hears you say positive things about the place you work or your current boss, it's incredibly easy to envision hiring you since they think that you'll demonstrate the same sentiment towards their company. It's also a good idea to avoid trash talk in general--refrain from doing so for the utmost professionalism.



# How to make your future occupational/ educational/ entrepreneurial choices

by Sofia Janiak

## Imagine Your Future Self

By placing yourself in the future rather than the present, you'll have a better way of understanding how your decision will impact your goals. Ask yourself difficult questions like: 'What will my career be like in x amount of years?', 'How will this choice affect my long-term goals?' and 'What kind of new skills or type of growth will this company give me?' Even if the offer sounds exciting, if it has no room for development and will limit your learning, then it's probably best to weigh your options further and to stay put until you're clear about what you truly want.

## Distinguish Between Feeling and Intuition

Instinct or intuition are developed over years of observation and experience. It's something that was born out of evolution and our need for survival. Feelings, on the other hand, are based on the present; similar to the temporary high you get when you buy yourself something new and shiny. When making a career decision be sure not to confuse the two.

## Stop Looking for Signs

Whenever we're faced with tough decisions, we always look for a sign, like, "if my boss gets mad at me it's a sign", "if a client gets disappointed in this campaign, that's a sign". But the fact of the matter is, signs will always be there if you're looking for them. Instead of relying on the universe to provide you with vague directions, it's important to know why you're seeking justification. After all, if you're looking for signs of validation, chances are you've already made a choice.

## Take Your Time

It often feels that when you're trying to make big decisions, time is always against you; the recruiter needs an answer by the end of the week, or your boss would like to hear from you in two days. A big career decision will impact you for the rest of your life, so you deserve to give it as much time as you need.

# Do's and don'ts on a CV

by Delya Hasanova

Applying for a job becomes more specific and detail requiring each year. Each successful CV should start with Professional summary and Contact Information, including in itself following sections: Employment history, Specific skills and education.

## Do:

### **Use real numbers and facts.**

Metrics, data, or any kind of stats help recruiters and hiring managers see the impact you made. The right data can make your experience seem more substantial, and send a signal to a recruiter or hiring manager that you're a serious candidate. For instance, in a "responsibilities" section of a resume, saying "wrote press releases" is fine, but "wrote 10 press releases per week" is much more impressive.

### **Consider the Applicant Tracker System (ATS)**

In order to save time and eliminate irrelevant CVs right away more and more companies start using a software system known as ATS, which screens CV and identifies key words listed in job description. Make sure to customize your CV and use right words when describing your professional experience.

### **Be honest**

Writing your resume isn't an easy task. Whether you're applying for your first job out of school or looking to improve your current employment situation, you want to put your best foot forward for potential employers. Honesty, however, is always the best policy—and makes for a better resume in the end.

### **Remember the difference between resume and CV**

A resume is a brief summary of your skills and experience over one or two pages, a CV is more detailed and can stretch well beyond two pages. The resume will be tailored to each position whereas the CV will stay put and any changes will be in the cover letter.

# Do's and don'ts on a CV

by Delya Hasanova

## **Don't:**

### **Focus on negative**

Showing a lack of experience may reflect negatively on you. So try to couch these things in a more neutral or slightly positive way. Instead of saying “I have not completed this course”, write “I shall be completing this course by this date”. Highlight positive things, which you have accomplished.

### **Poor grammar**

Poor spellings and grammar belie the claims you make in your CV regarding your education and are considered as unforgivable mistakes. It may cost you dear as this is used as a predictor of your attitude when you are working in the organisation. Poor grammar makes the recruiter look at you as negligent, and no organisation would like to hire a casual person. Make sure you proof read your CV a number of times, ask someone to verify whether you have not omitted anything to ensure that everything is thorough, as a third person's perspective always helps.

### **Include salary expectations**

Expectations of salary are not something to be advertised on your CV. Any mention of them can be shelved till you are called for an interview. If you state the remuneration you expect, you might either be over-expecting or under-expecting what the company is looking to offer, and you may lose the role because of a salary mismatch.

### **Complicate it**

Your CV should be simple, straightforward and professional. Flashy CV's can put off most recruiters as they are looking for a professional. Avoid the use of personal pronouns such as I. Instead of referring to you, refer to your achievements and experiences in a list, using bullet points.

# QUIZ TIME!!!

Find as much words as you can on "Employability" topic.

Hint: There are 20 words (including 1 surprise) ;)

Z U O D Y I G C Y Q P R L H Q V C R T U W F J C  
I H K D C N Q M Q P L X H V Q I C Z J M G N D I  
H N P E Z C P R O F E S S I O N J L L A B O U R  
V Q O L O U I B X E C N W L Y M V I S A X D M M  
N A S E R M L N H D G O H J K P A X Y H M R U Q  
Z L I G N B C H M L Z N E T K A C B I S I T B W  
T G T A N E A X C O L L A B O R A T I O N N U S  
A V I T G N L T B C A R E E R C N S U C C E S S  
I Q O I W C L J F E H L E F Q U C I Q F Y U I C  
F Z N O O Y Y R X F E E D U U X Y M O U X V N Y  
A Q V N R C A N B X T M T E X Y F D F O M O E F  
J S C F K E P B Y B G P A A Z D W U T P C E S U  
I P I N E A P P L E A L Z R E O Q B M P C B S X  
J B A I E X O U J W W O Y C K C T F F O D C N V  
P C Q A E D I A B L B Y W O Z C R N O R E E W T  
S A M G E F N Z J H Y M N J Y U R P S T T A I B  
K L K O O U T H L G I E B F W P T X B U A I C V  
V M M J K N M W F W X N Q A A A J D R N A C Y F  
X B N C P C E D H A M T S L K T G O C I E W A N  
U S V H J T N Q X S G F G O C I Q F E T W J O B  
J A G F L I T S O W P G N P F O I B W Y F O L C  
C R Y F V O Y M V T F L S U F N E P P T M B P M  
W C M Y E N D P B V N D X F Z I H J L Y K Y C O  
O P X J X Y E X X B A C K G R O U N D Q S I U B

# ANSWERS

Z U O D Y I G C Y Q P R L H Q V C R T U W F J C  
I H K D C N Q M Q P L X H V Q I C Z J M G N D I  
H N P E Z C P R O F E S S I O N J L L A B O U R  
V Q O L O U I B X E C N W L Y M V I S A X D M M  
N A S E R M L N H D G O H J K P A X Y H M R U Q  
Z L I G N B C H M L Z N E T K A C B I S I T B W  
T G T A N E A X C O L L A B O R A T I O N N U S  
A V I T G N L T B C A R E E R C N S U C C E S S  
I Q O I W C L J F E H L E F Q U C I Q F Y U I C  
F Z N O O Y Y R X F E E D U U X Y M O U X V N Y  
A Q V N R C A N B X T M T E X Y F D F O M O E F  
J S C F K E P B Y B G P A A Z D W U T P C E S U  
I P I N E A P P L E A L Z R E O Q B M P C B S X  
J B A I E X O U J W W O Y C K C T F F O D C N V  
P C Q A E D I A B L B Y W O Z C R N O R E E W T  
S A M G E F N Z J H Y M N J Y U R P S T T A I B  
K L K O O U T H L G I E B F W P T X B U A I C V  
V M M J K N M W F W X N Q A A A J D R N A C Y F  
X B N C P C E D H A M T S L K T G O C I E W A N  
U S V H J T N Q X S G F G O C I Q F E T W J O B  
J A G F L I T S O W P G N P F O I B W Y F O L C  
C R Y F V O Y M V T F L S U F N E P P T M B P M  
W C M Y E N D P B V N D X F Z I H J L Y K Y C O  
O P X J X Y E X X B A C K G R O U N D Q S I U B

# See you Later Maybe Never!!!!!!



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